

Explanation of variances – pro forma

Name of smaller authority: **Greywell Parish Council**

	2020/21	2021/22	Variance	Variance					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
	£	£	£	%						
1 Balances Brought Forward	18,396	5,912								Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,400	5,200	800	18.18%	0	1	1	YES	YES	Whilst there was an increase in the precept of around 18% in 2021/22 the Greywell precept remained one of the lowest in Hart. This precept, along with predicted VAT refunds, covered a minimum amount of spending by the Parish Council in 2021-2022 and allowed for no contingency.
3 Total Other Receipts	457	70	-387	84.68%	1	0	1	YES	YES	In 2020/21 the Parish Council re-claimed VAT for 2017/18, 2018/19 and 2019/20 totalling £376.52. They also received a refund of £80 on village hall hire due to non use because of COVID restrictions. In 2021/22 the Parish Council has received other income from 2021/2022 VAT reclaims only.
4 Staff Costs	2,805	3,193	388	13.83%	0	1	0	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	NO	
6 All Other Payments	14,536	1,763	-12,773	87.87%	1	0	1	YES	YES	In 2020/21 the Parish Council held reserves for a fighting fund against a planning application. These funds, totalling £12,285, were returned to villagers in the financial year 2020/21
7 Balances Carried Forward	5,912	6,226								VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	5,912	6,226								VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	1,001	1,001	0	0.00%	0	0	0	NO	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)