

Explanation of variances – pro forma

Name of smaller authority: **Greywell Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	19,297	18,396								Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,305	4,400	95	2.21%	0	0	0	NO		
3 Total Other Receipts	331	457	126	37.92%	0	0	1	YES		Explanation not required, difference less than £200
4 Staff Costs	2,073	2,978	905	43.64%	0	1	1	YES		Change in parish clerk resulted in an additional handover cost of £172.64. From October 2020 the clerks working hours were increased from 4 to 6 and the monthly salary increased from £172.64 to £266.08
5 Loan Interest/Capital Repayment			0	0.00%	0	0	0	NO		
6 All Other Payments	3,464	15,573	12,109	349.56%	0	1	1	YES		The Parish Council held reserves for a fighting fund against a planning application. These funds were returned to villagers in the past financial year
7 Balances Carried Forward	18,396	4,702						NO		VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments										VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Ass	1,001	1,001	0	0.00%	0	0	0	NO		
10 Total Borrowings			0	0.00%	0	0	0	NO		
Rounding errors of up to £2 are tolerable										
Variances of £200 or less are tolerable										
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)										

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followi				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0